

Statement of Unaudited Financial Results for the Quarter and nine months ended 30 September 2012

Particulars	Quarter ended 30 September 2012 (Unaudited)	Quarter ended 30 June 2012 (Unaudited)	Quarter ended 30 September 2011 (Unaudited)	Year to date 30 September 2012 (Unaudited)	Year to date 30 September 2011 (Unaudited)	Year ended 31 December 2011 (Audited)
1. Income from operations						
a) Net sales (Net of excise duty)	3,442.86	3,423.63	3,008.19	9,873.66	7,639.52	11,010.52
b) Other Operating Income	6.21	46.14	2.71	57.25	168.27	51.52
Total income from operations (net)	3,449.07	3,469.77	3,010.90	9,930.91	7,807.79	11,062.04
2. Expenses						
a) Cost of materials consumed	713.46	772.34	372.11	1,953.69	740.60	1,111.11
b) Purchase of stock in trade	152.14	144.67	172.60	480.41	499.39	711.11
c) Changes in inventories of finished goods and stock in trade (including contract work-in-progress)	2.87	25.26	84.15	(10.77)	35.09	(11.11)
d) Employee benefits expense	234.49	206.43	168.94	633.96	451.32	611.11
e) Depreciation and amortisation expense	306.65	220.58	177.82	728.14	521.39	711.11
f) Power and fuel	1,165.95	982.11	801.09	3,250.59	2,254.17	3,411.11
g) Contract job expenses	96.36	126.48	427.35	326.45	788.47	911.11
h) Freight and transport	247.58	239.33	218.78	720.15	552.87	811.11
i) Other expenses	287.55	434.13	346.35	1,021.19	1,018.36	1,411.11
Total expenses	3,207.05	3,151.33	2,769.19	9,103.81	6,861.66	9,911.11
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	242.02	318.44	241.71	827.10	946.13	1,151.11
4. Other Income	3.10	3.10	7.85	9.30	8.51	6.11
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	245.12	321.54	249.56	836.40	954.64	1,157.11
6. Finance costs	155.98	34.59	(10.23)	194.79	(56.91)	(11.11)
7. Net profit from ordinary activities after finance costs but before exceptional items (5-6)	89.14	286.95	259.79	641.61	1,011.55	1,168.11
8. Exceptional Items						
9. Profit from ordinary activities before tax (7-8)	89.14	286.95	259.79	641.61	1,011.55	1,168.11
10. Tax Expense:						
- Current Tax	21.99	67.71	66.81	143.80	244.98	311.11
- MAT Credit Entitlement	(21.99)	(67.71)	-	(89.70)	-	-
- Deferred Tax	29.42	96.11	19.54	158.42	56.22	111.11
- (Reversal)/Charge of earlier year	0.43	(12.35)	-	(11.92)	-	-
11. Net Profit from ordinary activities after tax (9-10)	59.29	203.19	173.44	441.01	710.35	1,279.11
12. Extraordinary Item						
13. Net Profit for the period (11-12)	59.29	203.19	173.44	441.01	710.35	1,279.11
14. Paid up equity share capital (Face value ₹10 each)	852.86	852.86	852.86	852.86	852.86	852.86
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
16.i. Earnings Per Share (before extraordinary items) (of ₹10 each) (not annualised)	0.70	2.38	2.03	5.17	8.33	11.71
16.ii. Earnings Per Share (after extraordinary items) (of ₹10 each) (not annualised)	0.70	2.38	2.03	5.17	8.33	11.71

Notes:

The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.

This statement was placed before the Board of Directors at their meeting held on 2 November 2012 and has been approved for release.

The amount aggregating to Rs. 469.45 million and Rs. 537.97 million for the quarter ended 30 June 2012 and year to date 30 September 2012 respectively, have been regrouped from contracts to cost of materials consumed.

22 November 2012
Gurgaon

BOC India Limited
A member of The Linde Group
P43 Taratala Road, Kolkata 700 088, India
Visit us at : www.boc-india.com

Srikumar
Managing Director